



CHINA JINNUO MOTORS LIMITED

(BVI Co. No. 2018952)

MARKET UPDATE

Directors of China Jinnuo Motors Limited (the **Company**) are pleased to provide the following market update:

中国金诺汽车有限公司 (简称 **该公司**) 董事会很高兴在此作出以下公告：

1. By way of the Announcement of Ministry of Industry and Information Technology of the People's Republic of China [No. 5 of 2020], the Company's wholly-owned operating subsidiary, Kaifeng Jinnuo Vehicle Co., Limited 《official name: 开封金诺车业有限公司》 (**Kaifeng Jinnuo**), has been included as a permitted vehicles, motorbikes and tricycles production enterprise under the relevant provisions of the *Administrative License Law*; and

参考中华人民共和国工业和信息化部 2020 年第 5 号公告，该公司的独资经营子公司 – 开封金诺车业有限公司 (简称 **开封金诺**) 已按《中华人民共和国行政许可法》的有关规定，被列入许可生产汽车、摩托车、三轮车的企业；

2. By way of the Announcement of Ministry of Industry and Information Technology of the People's Republic of China [No. 26 of 2020], one of the products of Kaifeng Jinnuo, namely its *Guoma* branded full electric hydraulic lifter garbage truck (product model: KJN5040ZZZ) has been approved as an approved product regulated under provisions of *The Decision of The State Council to Establish an Administrative License for Items Which Need to be Retained for Administrative Examination and Approval*.

参考中华人民共和国工业和信息化部 2020 年第 26 号公告，开封金诺的其中一项产品 – 国马牌纯电动自装卸式垃圾车 (产品型号：KJN5040ZZZ)，已按《国务院对确需保留的行政审批项目设定行政许可的决定》的有关规定，获得生产批准。

The effect of these approvals is that Kaifeng Jinnuo may operate, and its approved product may be sold, nationally without the need for further assessment and certification at the respective local levels.

上述批准意味着开封金诺可以在全国范围内经营和销售其获得批准的产品，无需在当地进行进一步的评估和认证。

Issued on behalf of **CHINA JINNUO
MOTORS LIMITED** by

Li Zhongcai

Kaifeng City, Henan Province, China

23 June 2020