



Dutch Caribbean Securities Exchange

DCSX Overview

September 2021



Curaçao (Dutch Caribbean)

Curaçao is an autonomous country within the Kingdom of the Netherlands.

Currency: Antillean Guilder (ANG), also called the Florin, pegged to the USD at 1.82.

Other currencies are openly accepted.

Languages: Papiamentu (native), Dutch, English and Spanish.

Important pillars of the economy: International financial services and tourism.

Sophisticated financial and legal infrastructure provides comfort to both investors and financial services providers.

The Dutch Caribbean Securities Exchange (“DCSX”)

- Established in 2009 in Curaçao
- Is a regulated international exchange for the listing and trading in domestic and international securities.
- It’s the only authorized Securities Exchange in the Dutch Caribbean licensed by the Minister of Finance, and supervised by the Central Bank of Curacao and Sint Maarten
Associate member of the IOSCO.

Mission

Create prosperity by connecting investment opportunities to investors

Vision

Being the regional financial center of choice for listing of securities.

Memberships

DCSX is an affiliate of the
World Federation of
Exchanges



DCSX is a member of the
Association of National
Numbering Agencies
("ANNA") and a National
Numbering Agency for
Curaçao



DCSX is an official member of the
European American Chamber of
Commerce
Florida Chapter (EACCFL)



The DCSX is a member of **AMERCA**
(Association of Capital Markets of the Americas)
formed by the Stock Exchanges of:

Costa Rica, Ecuador, El Salvador, Guatemala, Honduras,
Nicaragua, Panama, Dominican Republic , Curaçao



DCSX realizes that for **domestic** and **international businesses** to prosper, matured start-ups as well as small and medium-sized enterprises, must be in the position to **attract capital** in a regulated, practically- oriented environment at **fair costs**.

It is this **start-up** and **SME** community that the DCSX is focused on servicing.

The Target Market

Local corporations

(Both private and Government owned)
In need of **additional/alternative financing** to expand their business.

International and local funds

Corporations (creating liquidity/testing the waters in **preparation for a later listing** on larger exchanges).

Entrepreneurial platforms

For start-up companies - SMEs looking for **alternative sources for capital**.

Large privately/family

Held companies **seeking private listing**.

Locations

Caribbean,
Pan-European and
Far East markets.

DCSX Listing process

There are **7 main** steps to follow



Why List?

Regardless of its industrial sector or country of origin (with a few exceptions), **any legal entity may request a listing on the DCSX.**

The listing entails the issuance of securities: **equities, bonds, funds**, through a public or private placement.

The **offering types** can be categorized as:

- **Tradable listings** are what is known as “traditional” listings with the main purpose to raise capital or provide liquidity to the shareholders.

- **Technical listings:** Their purpose is not primarily to raise capital but to rise the company’s profile on the market and to elevate the compliance level of the legal entity, at the same time it is considered a preparation to become tradeable in the future on the DCSX trading platform.



Step 1: Partner Selection

Companies interested in listing need to contact one of our **approved Listing Advisors (LAD)** to see whether it is convenient to list and what type of financial instruments would be most beneficial for the company.

The LAD **guides** the issuer through the listing process and acts as **coordinator** between the issuer and the exchange at all times, both in the process of listing and throughout its life as a listed entity.

Our LADs must comply with the **Rules for Listing Advisors** and will be accountable for the correctness of the information, transparency and compliance with the listing requirements.

If the listing is tradeable, The LAD will help the issuer select the appropriate **Broker** or a set of Brokers (approved by DCSX) that will facilitate the **buying and selling of the listed securities.**



Step 2: Preparation of Listing Documents

The LAD, together with the issuer, team up to prepare the **Prospectus/Information Memorandum/Offering Circular/Private Placement Memorandum** with detailed information about the company, the securities listed and the related risks and projections.

The LAD ensures to gather all required **legal** and **corporate documents**, and **audited financial statements**.





Step 3: DCSX Review and Approval

All required documentation, **application/forms** and **fee payment** are sent to the DCSX for processing.

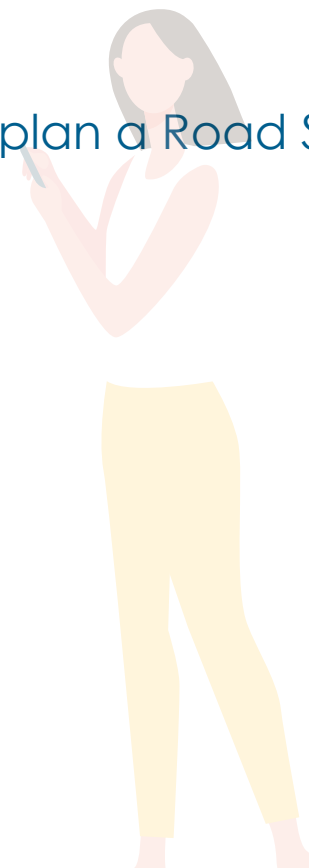
The DCSX will internally review the received documentation and provide feedback to the LAD indicating whether received documents are in accordance to DCSX requirements. If they are not, DCSX Management team will ask the LAD to complete the information/documentation. **Client Due Diligence** and **Compliance** is central to our business.

Once the documents are compliant, the documentation is sent for review by the Listing Committee (LC), who will provide (in the next 10 business days) inquiries they may have, which must be addressed by the LAD. Once the received feedback feedback is satisfactory for the Listing Committee then approval will be granted for the **admission to list** or **trade**.



Step 4: Roadshow

The Broker, together with the LAD and the Issuer, will team up to plan a Road Show to **promote the listing and obtain investors.**



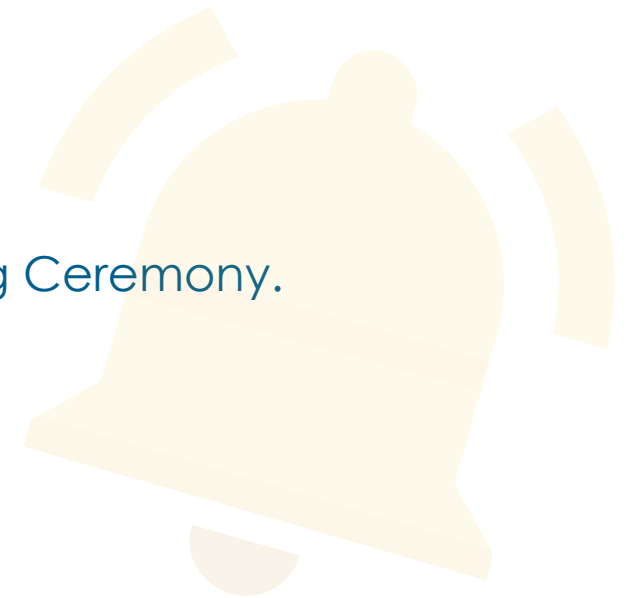
Step 5: Custodian

For tradeable listings and within 6 months of the listing approval, the listed securities should be **dematerialized and deposited with our custodian** Vidanova Custody Foundation, where the clearing and settlement is done.



Step 6: Listing Ceremony

Its optional for the issuer to **celebrate** its listing with a DCSX Listing Ceremony.



A graphic of a market stall with a pink awning and a computer monitor. The awning has a white sign that says "MARKET PLACE". The monitor displays a candlestick chart with green and red bars. A thick orange horizontal line runs across the middle of the slide, passing behind the awning and the monitor.

MARKET PLACE

A large orange circle containing the text "Step 7: Trading".

Step 7:
Trading

If the listing was approved for trading, the **broker will offer the investor access to its investor's trading portal**, that is connected to the DCSX in order to **trade** the listed securities.

DCSX does not offer direct access to its trading platform to investors. All interested parties/investors must have a brokerage account at the issuer's selected Broker (s), approved by the DCSX, in order to buy securities.

Continuous obligations

During their lifetime as listed entities, companies are required to **communicate** to the DCSX **key information** to the market, interim internal and **(audited) annual statements**, group management discussions and analysis, and in general any information that is of “material importance” for the investor, through their selected DCSX approved LAD in order to meet investor expectations in terms of **transparency**.



DCSX is **internationally oriented** and looking forward for **opportunities** in the **global market**.

Along with the core business of an Exchange (matching the offering and demand for capital), listing securities can be used as an optimization tool for wealth planning and other advantages.

Be part of **DCSX**, as issuer, LAD, Member/Broker, Investor

Website

Social media



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